



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23518.5 (0.3%)

23465 - 23781



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24027	23904	23711	23588	23395	23272	23079

METRICS	INSIGHTS
Short-Term Price Regime	Bearish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	34%
Percentage of stocks above 20-Day SMA	10%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	200-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-5 (Strong Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 23588. If NIFTY trades above this level, we may witness a further rally up to 23711-23904-24027 levels. However, if it trades below 23588 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 23395-23272-23079 levels.

## Price Gainers

Script ID	Price	%Chg
M&M	2949.0	3.6
TECHM	1699.7	2.3
HDFCBANK	1742.3	2.2
TRENT	6423.9	1.9
EICHERMOT	4965.5	1.8

## Price Losers

Script ID	Price	%Chg
SBILIFE	1522.9	-2.5
HINDALCO	640.0	-1.7
RELIANCE	1241.7	-1.5
HDFCLIFE	680.4	-1.5
TATACONSUMER	917.1	-1.5



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